

PROPOSED 2010 WATER FUND BUDGET

	ACCOUNT CODE	2007 ACTUAL	2008 BUDGET	2008 ACTUAL	2009 BUDGET	2009 9 MONTHS	2010 PROPOSED	PERCENT OF CHANGE & NOTES
OPERATING REVENUES								
Charges for Sales & Services								
Metered Sales:								
Residential	461.1	\$144,047.92	\$146,000	\$144,177.85	\$146,000	\$113,158.60	\$146,000	
Commercial	461.2	34,294.32	35,000	32,122.46	35,000	21,631.10	28,000	
Industrial	461.3	87,986.79	60,000	59,382.63	61,000	24,478.33	37,000	
Public Authorities	464.0	2,164.85	2,300	2,659.63	3,000	3,111.90	3,000	
Private Fire Protection	462.0	3,244.00	4,000	3,244.00	3,500	2,433.00	3,200	
Public Fire Protection	463.0	120,479.00	121,037	121,083.50	121,037	93,586.75	123,846	
Forfeited Discounts	470.0	485.80	500	782.55	800	540.00	1,000	
Rental and Other Water Revenues	474.0	32,160.00	3,000	3,830.00	3,000	27,090.00	3,000	
Total Operating Revenue		\$424,863	\$371,837	\$367,282.62	\$373,337	\$286,029.68	\$345,046	-7.58%
OPERATING EXPENSES								
Salaries & Wages	600.0	\$47,147.52	\$49,974	\$48,782.96	\$57,584	\$39,278.82	\$57,849	Reallocation of funds
Fuel or Power Purchased for Pumping	620.0	22,289.61	24,079	23,080.41	25,000	16,052.12	25,000	
Chemicals	630.0	11,719.31	18,000	14,804.38	16,000	11,297.82	18,000	
Supplies & Expense	640.0	8,686.15	11,000	11,622.54	12,500	5,990.10	10,000	
Repair of Water Plant	650.0	36,710.31	34,494	25,137.37	26,000	30,540.95	15,000	
Water Tower Maintenance Agreements	650.1						21,149	New Entry - Water Tower Maintenance Agreements
Transportation Expense	660.0	3,496.84	5,000	5,028.87	6,500	1,844.90	5,000	
Administration & General Salaries	680.0	29,903.66	35,943	34,660.08	36,656	26,205.21	34,625	Reallocation of funds
Office Supplies & Expense	681.0	5,597.18	8,000	6,172.28	8,000	4,148.76	6,000	
Outside Services Employed	682.0	11,032.30	15,000	12,809.50	15,000	7,903.67	15,000	
Insurance	684.0	13,325.17	14,500	13,580.86	14,500	13,608.16	14,500	
Employee Pensions & Benefits	686.0	21,789.17	25,000	23,140.74	21,848	17,497.92	21,940	
Regulatory Commission Expense	699.0	0.00	500	122.63	500	0.00	500	
Miscellaneous General Expenses	689.0	1,424.31	1,800	1,264.23	1,800	1,397.18	1,800	
Uncollected Amounts	690.0	133.24	0	0.00	0	118.64	500	
Taxes (PSC Assessment)	408.0	62,619.90	66,000	68,114.17	69,609	53,924.50	33,000	Tax Equivalent Definition to Committee
Taxes (FICA)							7,074	New Entry - Breakout from 2009 TAXES (FICA)
Total Operating Expenses		\$275,875	\$309,290	\$288,321.02	\$311,497	\$229,808.75	\$286,937	-7.88%
NON-OPERATING REVENUE								
Interest Income	419.0	\$17,713.84	\$10,000.00	\$15,529.99	\$10,000	\$4,153.16	\$5,000	Estimate
Miscellaneous Non-Operating Income (Amortization)		0.00	0	13,799.48	0	10,349.61	0	
Tax Equivalent Forgiveness	480.0	56,360.00	57,000	62,400.00	62,400	49,800.00	33,200	The Boards Discretion to utilize this amount in 2011 Budget
Other Water Revenues		0.00	0	0.00	0	0	0	
Water Tower Lease Payments	474.0	28,800.00	30,000	27,360.00	27,360		27,360	
Water Impact Fees	421.0	50,400.00	21,600	19,800.00	21,600		14,400	
Transfer - Water Impact Fees	481.0	50,400.00	61,375	29,770.00	25,000		0	
Transfer from Working Funds				0.00	25,000		0	
Transfer - Capitol Projects WF			26,000	23,833.00	0		101,131	
Proceeds from Long Term Debt		0.00	0	0.00	0		0	
Total Non-Operating Revenue		\$203,674	\$205,975	\$192,492.47	\$171,360	64,302.77	\$181,091	5.68%

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NON-OPERATING EXPENSES								
Principal	691.0	\$0.00	\$90,726.02	\$90,726.02	\$93,211		80,776	
Interest Expense	427.0	27,612.71	25,152	24,384.82	21,799	16,614.45	8,724	
Amortization of Debt Discount						8,951.72		
Contingency	695.0	0.00	15,000	0.00	10,000	0.00		
Transfer to Water Capital Projects Acct		0.00	0	0.00	0			
Total Non-Operating Expenses		\$27,613	\$130,878	115,110.84	\$125,010	25,566.17	\$89,500	-28.41%
CAPITAL OUTLAY								
Rehab Well #2	692.0	0.00	\$0	\$0.00	\$50,000	\$4,424.50	\$0	
Computer Equipment		0.00	375	0.00	0			
GIS Toughbook (1/3 Split)							\$1,200	
2000 Chev, Replacement, Split 1/3 (50% per wage allocation of Dan)		0.00	0	0.00	0		\$22,500	
Generator at Well #2 (stationary standby)		0.00	87,000	40,551.09	0		\$64,000	
Meters	692.0	11,900.34	15,000	11,971.13	15,000		\$10,000	
Other		0.00	0	0.00	5,000		\$0	
Truck Sinking Fund	693.0	5,000.00	5,000	5,000.00	0		\$0	
Non-TIF Portion of Tower & WM		0.00	0	0.00	8,000		\$0	
Water Leak Detector (Survey \$5,000)							\$5,000	
GIS	692.0				20,000		\$0	
New Roof, Well #1	692.0				1,300		\$20,000	
New Roof, Well #2							\$20,000	
Locator	692.0				1,700		\$0	
Leak Detector	692.0				7,000		\$0	
3-Valve Replacement	692.0						\$7,000	
Total Capital Outlay		\$16,900	\$107,375	\$57,522	\$108,000	\$4,424.50	\$149,700	38.61%
TOTAL REVENUES		\$628,537	\$577,812	\$559,775	\$544,697	\$350,332.45	\$526,137	-3.41%
TOTAL EXPENSES		\$303,487	\$440,168	\$403,432	\$436,507	\$255,374.92	\$376,437	-13.76%
Total Revenue		\$628,536.52	\$577,812.00	\$559,775.09	\$544,697.00	\$350,332.45	526,137	-3.41%
Less Total Expenses		303,487.38	440,167.86	403,431.86	436,507.00	255,374.92	376,437	-13.76%
Less Capital Outlay		16,900.34	107,375.00	57,522.22	108,000.00	4,424.50	149,700	38.61%
Grand Total - Over (Under)		\$308,148.80	\$30,269.14	\$98,821.01	\$190.00	\$90,533.03	0	
BALANCES:								
Truck Sinking Fund		\$18,216.70						