

PROPOSED 2010 SEWER FUND BUDGET

	ACCOUNT CODE	2007 ACTUAL	2008 BUDGET	2008 ACTUAL	2009 BUDGET	2009 - 9 MONTHS	2010 PROPOSED	PERCENT OF CHANGE & NOTES
<b>REVENUE-Sewer Service Charges:</b>								
Residential	622.1	\$401,280.81	\$405,000	\$406,174.87	\$405,000	\$311,471.44	\$415,000	
Commercial	622.2	95,561.25	100,000	98,828.42	100,000	70,583.61	94,000	
Industrial	622.3	14,512.11	16,000	12,604.04	16,000	9,586.85	12,800	
Public Authorities	622.4	5,719.70	6,500	6,466.49	6,500	5,988.98	8,000	
Sewer Connections Fees	421.0	87,730.00	40,800	34,270.00	42,000	0.00	26,600	
Customer Forfeited Discounts	631.0	1,886.69	2,000	2,155.27	2,000	1,696.31	1,500	
Revenue from Rate Increase	622.1,2,4				7,500	0.00	13,045	5% Rate Increase
Miscellaneous Operating Revenues	635.0	130.00	200	360.00	200	175.00	200	
<b>Total Operating Revenue</b>		<b>\$606,820.56</b>	<b>\$570,500</b>	<b>\$560,859</b>	<b>\$579,200</b>	<b>\$399,502.19</b>	<b>\$571,145</b>	<b>-1.39%</b>
<b>OPERATING EXPENSES</b>								
Supervision & Labor	820.0	\$84,370.04	\$88,637.30	\$94,686.55	\$87,625	\$66,728.08	\$81,847	6.6% Decrease - Reallocation of Funds
Power & Fuel for Pumping	821.0	55,129.20	59,540	66,651.72	72,000	54,865.45	85,000	
Chemicals for Sewerage Treatment	824.0	5,119.44	6,000	7,881.62	8,500	4,720.47	10,000	
Other Operating Supplies & Expense	827.0	23,152.56	18,000	27,103.38	17,000	17,168.49	15,533	
Laboratory Testing	827.1				11,000	4,242.89	11,000	
Transportation Expense	828.1	3,559.97	4,500	4,356.63	4,500	3,309.78	2,500	
Maintenance & Repairs	831.0	24,383.21	25,000	23,954.88	25,000	41,646.79	32,000	
Safety Program Enrollment Fee							1,200	New Entry
Safety Program Annual Fee							500	New Entry - Annual Dues
Billing, Collection & Accounting	840.0	35,311.76	41,376	40,708.54	42,268	31,249.89	34,625	18% Decrease - Reallocation of Funds
Uncollectable Accounts		265.10	0	0.00	0	362.90	1,000	
Office Supplies & Expense	851.0	6,582.35	7,200	5,699.96	7,200	4,263.51	7,000	
Outside Services Employed	852.0	10,700.70	12,000	13,400.76	12,000	23,599.67	15,000	
Insurance Expense	853.0	13,325.17	13,992	13,694.87	13,992	13,608.16	14,000	
Employees Pensions & Benefits	854.0	34,978.56	36,000	39,481.69	33,521	28,192.95	31,838	
Miscellaneous General Expense	856.0	12,186.41	14,026	13,480.73	14,026	10,989.62	12,500	
Taxes (FICA)	408.0	8,919.96	9,156	9,992.68	9,937	7,182.49	8,910	
<b>Total Operating Expenses</b>		<b>\$317,984.43</b>	<b>\$335,427</b>	<b>\$361,094</b>	<b>\$358,569</b>	<b>\$312,131.14</b>	<b>\$364,452</b>	<b>1.64%</b>
<b>NON-OPERATING REVENUE</b>								
Interest Income	419.0	\$45,387.97	\$9,000	\$10,166.13	\$9,000	\$12,266.83	8,000	
Proceeds - Long Term Debt	420.0	0.00	0	0.00	100,000	0	0	
Interest Expense	427.0					-48,109.75	0	
Amortization of Debt Discount					0	-13,153.55	0	
Miscellaneous Non-operating Income	421.0	0.00	0	0.00	0	0.00	0	
Transfer from Equipment Replacement Fd	422.0	105,000.00	36,600	26,818.97	60,000	0.00	80,000	
Transfer from Sewer Hook-up Fee Fund	422.0	0.00	74,705	38,630.07	40,800	0.00	30,000	
Transfer from Sewer Hook-up Fee (Debt)	422.0	472,400.00	0	0.00	0	0.00	0	
Transfer from Capital Projects (SF)	422.1						420,000	
Transfer from Truck Sinking Fund	422.0			0.00	30,000	0.00	40,000	
Transfer from Water Fund							46,691	Water Loan
<b>Total Non-Operating Revenue</b>		<b>\$622,787.97</b>	<b>\$120,305</b>	<b>\$75,615</b>	<b>\$239,800</b>	<b>-\$48,996.47</b>	<b>624,691</b>	<b>160.50%</b>
<b>NON-OPERATING EXPENSE</b>								
Principal	859.0	\$237,377.50	242,180	\$242,180.06	\$249,629	\$0.00	\$189,446	
Principal Paid by TIF	859.0	-63,641.77	-65,392	-\$65,391.92	-67,190	0.00	-69,038	
Interest Expense	427.0	112,172.64	100,097	100,096.57	91,796	0.00	70,291	
Interest Paid by TIF	419.9	-36,120.86	-29,312	-29,311.54	-27,489	0.00	-25,615	
Truck Sinking Fund		5,000.00	0	0.00	0	0.00	0	

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Savings from Refinancing	427.0				-5,000	0.00	0	
Equipment Replacement Fund	422.0	50,200.00	25,100	25,100.00	25,100	0.00	25,100	
Contingency	860.0	0.00	0	0.00	583	0.00	0	
Amortization of Debt Discount		1,392.84	1,400	1,392.84	0	0.00	0	
						0.00		
<b>Total Non-Operating Expense</b>		<b>\$306,380.35</b>	<b>\$274,073</b>	<b>\$274,066</b>	<b>\$267,429</b>	<b>\$0.00</b>	<b>\$190,184</b>	<b>-28.88%</b>
<b>CAPITAL OUTLAY</b>								
Equipment	858.0	\$1,200	\$80,930	\$78,969.51	\$193,000	\$2,666.12	\$0	
Computer Equipment		0	375	0.00	0	0.00	0	
GIS Toughbook (1/3 Split)							1200	
Office Equipment		0	0	0.00	0	0.00	0	
Transportation Equipment			0	0.00	0	0.00	0	
Landscaping, Trees		0	0	0.00	0	0.00	0	
Building		0	0	0.00	0	0.00	0	
Roadway		0	0	0.00	0	0.00	0	
Other - Construction in Progress		0	0	9,600.00	0	0.00	0	
Engineering		0	0	0.00	0	0.00	0	
Lift Station #1 Improvements							180,000	
South Street Relay							210,000	I&I Study Implementation
Victory Street Relay							250,000	I&I Study Implementation
<b>Total Capital Outlay</b>		<b>\$1,200.00</b>	<b>\$81,305.00</b>	<b>\$88,569.51</b>	<b>\$193,000</b>	<b>\$2,666.12</b>	<b>641,200</b>	<b>232.23%</b>
<b>TOTAL REVENUES</b>		<b>\$1,229,608.53</b>	<b>\$690,805.00</b>	<b>\$636,474.26</b>	<b>819,000</b>	<b>\$350,505.72</b>	<b>1,195,836</b>	<b>46.01%</b>
<b>TOTAL EXPENSES</b>		<b>\$624,364.78</b>	<b>\$609,499.90</b>	<b>\$635,160.02</b>	<b>625,998</b>	<b>\$312,131.14</b>	<b>554,636</b>	<b>-11.40%</b>
Total Revenue		\$1,229,608.53	\$690,805.00	\$636,474.26	\$819,000.00	\$350,505.72	1,195,836	46.01%
Less Total Expenses		624,364.78	609,499.90	635,160.02	625,998.00	312,131.14	554,636	-11.40%
Less Capital Outlay		1,200.00	81,305.00	88,569.51	193,000.00	2,666.12	641,200	232.23%
Grand Total - Over (under)		\$604,043.75	\$0.10	-\$87,255.27	\$2.00	\$35,708.46	(0)	
<b>BALANCES:</b>								
Truck Sinking Fund		\$5,000	\$0		-\$0.12			
Equipment Replacement Fund		\$50,200	\$25,100					