



May 1, 2018

Dear Property Owner:

The Revaluation of all Property in the Village of Belgium has been completed for 2018. Enclosed you will find the Official Notice of your new assessment as prescribed by law. This new assessment is an estimate of the full (100%) market value of your property as of January 1, 2018.

At this time it is impossible to know what impact, if any, the new assessments will have on your tax bill for 2018 because the budget process for Schools, State, County and the Village will not take place until later in the year.

My duty, and only concern, was to assign a fair value to each property that is in line with the current market and uniform with other properties. Extensive research into recent market sales and cost approaches were used to arrive at these new assessments.

The last general revaluation of all Property in the Village of Belgium was in 2017.

Note: State Law regarding Use Value, the value of tillable lands used in a farming operation will be based on agricultural values recommended by the Department of Revenue. However, the value of Farm Homesites, Barnsites and buildings were increased to keep pace with the current market trends.

"Open Book Conferences"

The Appraisers will be available for one-on-one conferences with individual taxpayers at the Belgium Village Hall as follows:

Tuesday, May 22, 2018

2:00 PM until 7:00 PM

(See other side for information on scheduling an appointment)

Please read other side

We will make available for your inspection:

- 1) Sample assessment rolls
- 2) Homeowners Property Record Cards
- 3) Sales Data used in the valuation process

Appraisers will be available to:

- 1) Review Property Owner's Record Card
- 2) Explain Assessment Policies and Procedures
- 3) Accept any new evidence or documents that the Property Owner feels should have been considered in the valuation. Determination Notices will then be mailed by Tuesday, May 29, 2018.

Property and assessment information may be viewed using the "Assessordata.org" website.

"OPEN BOOK" CONFERENCES ARE ON A FIRST COME, FIRST SERVE BASIS - APPOINTMENTS MUST BE MADE TO RESERVE A SPECIFIC TIME

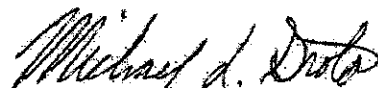
To schedule a time convenient to you, please call our office between the hours of 8:30 AM and Noon, **Monday through Thursday**, at **(262) 253-1142**.
(Please do not call the Village Clerk for an "Open Book" appointment)

Remember, the best evidence of value is a conventional sale of your property. The next best evidence is a conventional sale of a comparable property. If there are no sales of your property or a comparable property, you should present evidence that indicates the value of your property. This may include cost, income, recent appraisals, amount of insurance, and sales of adjacent properties.

"BOARD OF REVIEW"

On Thursday June 28, 2018 from 7:00 PM to 9:00 PM at the Belgium Village Hall, the Village of Belgium will hold their annual Board of Review for the purpose of hearing sworn oral testimony regarding the objection to the Assessed Value of the property. (See the notice of assessment for explanation). This meeting is by APPOINTMENT ONLY, 48 hour notice prior to the Board of Review is required. Contact the Village Clerk for a formal "Objection to Property Assessment" form, to be completed and returned prior to receiving an appointment before this Board. Clerk: Julie Lesar 262-285-7931

Respectfully,



Michael L. Grota
Assessor Village of Belgium