

Village of Belgium Public Budget Hearing

The Village of Belgium, as required by WI Stats. 65.90(3)(b), will hold a **Public Hearing on the Proposed 2018 Budget on Monday, November 13, 2017**, commencing at **6:45pm at the Belgium Village Hall** located at 104 Peter Thein Ave in Belgium, WI 53004-9520.

A detailed summary of the budget may be inspected at the Office of the Village Clerk during business hours of 8:00am - 5:00pm Mondays through Thursdays and 8:00am - 12:00pm (noon) on Fridays.

	2017 Adopted Budget	2017 Actual YTD (9/30/2017)	2017 Projected Year End	2018 Proposed Budget	% Change
REVENUES					
General Property Taxes	845,463	782,459	845,463	1,057,212	25.0%
Omitted Property Taxes	-	-	-	-	
Sales & Use Tax (Room Tax)	10,000	6,406	11,937	9,500	
Municipal Utility Tax Equivalency	105,027	105,027	105,027	100,000	
Interest & Penalty on Taxes	200	-	-	-	
Special Assessments	7,682	8,405	8,405	-	
Intergovernmental Revenues	121,861	114,595	121,861	137,276	
Licenses & Permits	47,335	53,713	58,713	50,433	
Fines, Forfeitures & Penalties	800	670	700	600	
Public Charges for Services	146,128	161,253	163,000	162,799	
Intergovernmental Charges	-	880	-	14,449	
Miscellaneous Revenues	6,545	9,165	11,000	29,246	
*Other Financing Resources	636,149	4,905,496	4,905,495	2,663,779	
Total Revenues Anticipated W/O Taxes	966,500	5,254,177	5,269,174	3,058,582	
TOTAL REVENUES WITH TAXES	1,927,190	6,148,069	6,231,601	4,225,294	119.2%
EXPENDITURES					
General Government	176,406	113,181	176,406	179,708	
Public Safety	237,949	237,651	240,000	247,031	
Public Works	246,644	142,281	246,644	239,700	
Public Services	158,076	106,899	158,500	163,662	
Culture, Recreation & Education	66,721	42,383	66,721	64,499	
Conservation & Development	34,498	25,239	34,498	39,420	
Capital Outlay	164,622	1,796,668	1,796,688	2,976,272	
Contingency	-	-	-	-	
Total Expenditures Anticipated	1,084,916	2,464,303	2,719,457	3,910,292	260.4%
DEBT RETIREMENT					
Principal	280,367	280,367	280,367	109,452	
Interest	9,774	9,774	9,774	205,222	
Fiscal Charges	293	293	293	293	
Total Debt Service	290,433	290,433	290,434	314,967	8.4%
TOTAL EXPENDITURES	1,375,349	2,754,736	3,009,891	4,225,259	207.2%
Net Surplus (Deficit)	551,841	3,393,334	3,221,711	35	
BEGINNING FUND BALANCE	240,203	240,203	240,203	3,461,914	
Net Change in Fund Balance	551,841	3,393,334	3,221,711	35	
2017 RESULTING FUND BALANCES	792,044	3,633,537	3,461,914	3,461,949	

*Other Financing Resources : for 2017 Actual & Year End includes proceeds from long term borrowing for the 2017-18 Main Street Project. These funds are restricted solely for this project.

The Belgium Village Board will meet at approximately 7:00 pm immediately after the Budget Hearing on November 13, 2017, at the Belgium Village Hall at 104 Peter Thein Ave in Belgium, WI 53004, to adopt the 2018 Budget and set the Village's tax levy for Tax Year 2017.

Date: October 26, 2017

Julie Lesar, Village Clerk