

VILLAGE OF BELGIUM PROPOSED 2010 BUDGET

(As of November 12, 2009)				
	2009 BUDGET	PROPOSED 2010 BUDGET	DOLLAR VARIANCE	PERCENT OF CHANGE
REVENUES:				
Taxes to be Raised	\$696,022.88	\$692,357.96	(\$3,664.92)	-0.5%
Municipal Utility Tax Equivalency	\$0.00	\$33,000.00	\$33,000.00	100.0%
Omitted Property Taxes	16,872.74	0.00	(\$16,872.74)	-100.0%
Interest & Penalty on Taxes	100.00	100.00	0.00	0.0%
Sale & Use Tax (Room Tax) (70% Tourism)	11,000.00	0.00	(11,000.00)	-100.0%
Refunded Property Taxes (2006 payable 2007)	8,195.33	0.00	(8,195.33)	-100.0%
Special Assessments	12,837.64	0.00	(12,837.64)	-100.0%
Intergovernmental Revenues	130,977.33	120,444.75	(10,532.58)	-8.0%
Licenses & Permits	50,376.50	45,490.00	(4,886.50)	-9.7%
Fines, Forfeits, Penalties	1,000.00	1,000.00	0.00	0.0%
Public Charges for Services	19,500.00	11,100.00	(8,400.00)	-43.1%
Intergovernmental Charges	0.00	0.00	0.00	0.0%
Miscellaneous Revenues	58,954.93	51,436.77	(7,518.16)	-12.8%
Other Financing Resources	0.00	0.00	0.00	0.0%
Total Revenues Anticipated	\$309,814.47	\$262,571.52	(\$47,242.95)	-15.2%
GRAND TOTAL REVENUES WITH TAXES	\$1,005,837.35	\$954,929.48	(\$50,907.87)	-5.1%
EXPENDITURES:				
General Government	\$191,623.57	\$189,138.99	(\$2,484.58)	-1.3%
Public Safety	208,944.99	201,775.76	(7,169.23)	-3.4%
Public Works	318,744.93	300,103.70	(18,641.23)	-5.8%
Culture, Recreation & Education	50,972.41	48,494.96	(2,477.45)	-4.9%
Conservation & Development	24,885.84	7,051.80	(17,834.04)	-71.7%
Capital Outlay	0.00	0.00	0.00	0.0%
Contingency	9,991.71	3,657.80	(6,333.91)	-63.4%
Total Expenditures Anticipated	\$805,163.46	\$750,223.01	(\$54,940.45)	-6.8%
DEBT RETIREMENT:				
Principal	\$164,676.00	\$157,560.00	(\$7,116.00)	-4.3%
Interest	51,170.89	46,796.47	(4,374.42)	-8.5%
Fiscal Charges	350.00	350.00	0.00	0.0%
Application of Funds on Hand (one time)	-15,523.00	0.00	15,523.00	-100.0%
Total Debt Service	\$200,673.89	\$204,706.47	\$4,032.58	2.0%
GRAND TOTAL EXPENDITURES	\$1,005,837.35	\$954,929.48	(\$50,907.87)	-5.1%
Anticipated Expenditures	\$805,163.46	\$750,223.01	(\$54,940.45)	-6.8%
Plus Debt Service	\$200,673.89	\$204,706.47	\$4,032.58	2.0%
Less Anticipated Revenues	\$309,814.47	\$262,571.52	(\$47,242.95)	-15.2%
DOLLARS NEEDED TO BE RAISED (W/O TIF)	\$696,022.88	\$692,357.96	(\$3,664.92)	-0.5%